



DocDuck Financial Report 1

SWEng Group 1

1 Budget vs Spent

As can be seen in the table below, we are currently comfortably under budget by £1,250.00, as we have spent only £23,219.87, compared with our budget of £24,469.87. The only variances we have is due to labour, with people having worked more or less hours than was budgeted for.

There were 8 weeks where we were over budget, 7 weeks where we were under budget and 3 weeks where we were on budget. This is a large amount of weeks over budget, and whilst we are still in total within budget, next semester as a group we will have to make sure we endeavor to stick to our budget more closely, with more weeks being under than over.

1.1 Costs Table

Week:	Budget:	Actual Cost:	Over/under per week:
W/C 25th Sep	£3,162.64	£3,177.64	Over
W/C 2nd Oct	£183.09	£243.09	Over
W/C 9th Oct	£183.09	£143.09	Under
W/C 16th Oct	£273.09	£273.09	On Budget
W/C 23rd Oct	£3,227.64	£3,227.64	On Budget
W/C 30rd Oct	£303.09	£303.09	On Budget
W/C 6th Nov	£833.09	£853.09	Over
W/C 13th Nov	£900.09	£950.09	Over
W/C 20th Nov	£3,637.14	£3,807.14	Over
W/C 27th Nov	£833.09	£893.09	Over
W/C 4th Dec	£723.09	£1,013.09	Over
W/C 11th Dec	£723.09	£403.09	Under
W/C 18th Dec	£3,137.64	£2,937.64	Under
W/C 25th Dec	£203.09	£3.09	Under
W/C 1st Jan	£203.09	£3.09	Under
W/C 8th Jan	£1,003.09	£123.09	Under
W/C 15th Jan	£3,937.64	£2,937.64	Under
W/C 22nd Jan	£1,003.09	£1,928.09	Over
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Totals:	£24,469.87	£23,219.87	Not Over Budget
–	–	Total left over:	+£1,250.00

Every 4 weeks, we have paid the rent and utilities, and every week we have paid the costs for using the

external hardware and licenses.

There was a large variance in W/C 22nd Jan, where we were almost £1,000 over budget, however this was due to the team having to work extra hours to meet deadlines.